



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	October 5, 2018			
<b>Farrow to Finish Margin</b>	\$3.58	(\$0.03)	(\$49.44)	(\$10.54)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$65.42	\$64.84	\$41.48	\$53.50
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	65.38	65.71	67.87	64.40
Against this Week's Marketing	77.66	80.04	80.15	67.15
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	122.08	122.42	124.60	120.90
Against this Week's Marketing	134.44	136.84	136.96	123.62
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	57.86	58.02	59.05	57.30
Against this Week's Marketing	63.71	64.86	64.91	58.59
<b>Packer Margin</b>	\$21.82	\$23.18	\$46.49	\$31.58
Lean Carcass (W. Cornbelt. Negotiated)	65.42	64.84	41.48	53.50
Pork Cutout	80.27	80.39	68.22	72.72
Drop Credit	10.19	10.11	10.10	10.57
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	53.6%	53.7%	54.5%	53.3%
Against this Week's Marketing	57.8%	58.5%	58.5%	54.3%
<b>Annual Projections</b>				
	<u>2019*</u>	<u>2018*</u>	<u>2017</u>	<u>2016</u>
<b>Farrow-to- Finish Margin (\$/head)</b>	(\$6.75)	(\$5.50)	\$20.85	\$5.24
<b>Packer Margin (\$ / head)</b>	\$23.50	\$17.25	\$25.25	\$24.42



### "The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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